Texas Chapter ASFMRA *Presents*



Uniform Appraisal Standards for Federal Land Acquisitions (Yellow Book) 7-Hour USPAP 2018-2019 Edition Texas Rural Land Value Trends Workshop for 2017

February 20-23, 2018

Courtyard Marriot Fort Worth Historic Stockyards 2537 North Main Street, Fort Worth, TX 76164 | (817) 624-1112

Hotel: A block of rooms has been reserved at the Courtyard Marriot at the group rate of \$149. Please ask for the <u>Texas Chapter ASFMRA</u> block. *Reservations must be made by February 5, 2018.*

Course Description (Yellow Book): This 3-day course is designed to provide students with an increased understanding of the Uniform Appraisal Standards for Federal Land Acquisitions, Sixth Edition. This "Yellow Book" course is based on the 2016 Uniform Appraisal Standards for Federal Land Acquisitions. It provides participants the opportunity to understand better the current edition of the Uniform Appraisal Standards for Federal Land Acquisitions. It provides participants the opportunity to understand better the current edition of the Uniform Appraisal Standards for Federal Land Acquisitions, demonstrate an increased knowledge about the application of the appraisal process to valuation assignments for federal land acquisitions, evaluate the content and level of information and analysis required to communicate the results of an appraisal prepared for federal land acquisitions, and connect the legal foundation/rationale/guidance that govern recurring valuation problems and specialized appraisal issues unique to federal land acquisitions. The objectives are met through a combination of lecture, discussion, problems, and case studies. While the primary

focus is, of course, on the UASFLA (Yellow Book), the Uniform Relocation and Real Property Acquisition Policies Act of 1970 (Uniform Act) and the Uniform Standards of Professional Appraisal Practice (USPAP) are also discussed.

Contact Hours: 21 hours + 2-hour optional exam (ACE approved in Texas) **Instructors:** Scott Seely, ARA and John Widdoss, ARA

Course Description (USPAP): The underlying theme of all sections are USPAP requirements for ethical behavior and competent performance by appraisers. Discussion will focus on specific USPAP revisions and afford you the opportunity to apply this information through case studies and a review of frequently asked questions and responses of various USPAP topics. The material emphasizes the role of the appraiser, the appraiser's impartiality associated with this role, and helps clarify concepts such as scope of work and when USPAP applies. The special responsibilities of the appraiser regarding impartiality are explored in detail.

Contact Hours: 7 hours (ACE approved in Texas) **Instructors:** James Synatzske, ARA

Land Trends Workshop: Dr. Charles Gilliland from the Real Estate Center at Texas A&M University will lead the discussion on the Chapter's annual land value trends report for 2017. All Texas Chapter Members need to participate in the 2017 Land Value Workshop and provide summaries of their most meaningful sales, by land use or type, to the Team Captain for the region(s) they work in. Each member's input is "the key" to another good report! As a reminder, the published report will include the names of the Chapter members who participate in developing the estimates and trends for each reporting region.

There is no Registration Fee to attend the Workshop!

REGISTER ONLINE!

Program Schedule		
Tuesday, Feb 20	Yellow Book, lunch provided	8:00 AM – 5:00 PM
Wednesday, Feb 21	Yellow Book, lunch provided	8:00 AM – 5:00 PM
Thursday, Feb 22	Yellow Book, lunch provided	8:00 AM - 1:00 PM
Thursday	Yellow Book <i>optional</i> 2-hour exam	1:00 PM - 3:00 PM
Thursday	Texas Rural Land Value Trends Workshop for 2017	3:00 PM – 5:00 PM
Thursday Evening	Texas Chapter General Membership Meeting	6:00 PM
Thursday Evening	Texas Chapter Dinner	7:00 PM
Friday, Feb 23	USPAP, lunch provided	8:00 AM – 4:00 PM



John T. Widdoss, ARA, MAI received his B.A. Degree in Economics from Concordia College in Minnesota. Mr. Widdoss is a partner in Hall-Widdoss & Company, a firm established in 1981 as a real estate appraisal and consulting business covering the states of Montana, Idaho, Wyoming, Nebraska, and the Dakotas. The firm specializes in urban investment property, agricultural, mineral, recreational, and subdivision land appraisals. Additionally, Mr. Widdoss has experience with rangeland, irrigation and dry cropland management.

Mr. Widdoss is a Past President of the American Society of Farm Managers and Rural Appraisers. He is author of the ASFMRA's Advanced Rural Appraisal (A-30)

and Uniform Agricultural Appraisal Report (A-22) courses; co-developer of the Advanced Resource Appraisal (A-34), Advanced Appraisal Review (A-35), and Advanced Rural Case Studies (A-40) courses; was involved in the revision and rewriting of the Appraisal Report Writing (A-15) course; and has authored several appraisal seminars for the ASFMRA. He has also contributed to the second edition of the Appraisal of Rural Property@ B a joint venture with ASFMRA and the Appraisal Institute. His most recent endeavor has been development of the Uniform Agricultural Appraisal Report (UAAR) Form, Guidebook and Software and the Standard Appraisal Review Report (SARR) Form.

Mr. Widdoss received his ARA designation from the Society in 1982 and has been an instructor since 1984. He has served on the Appraisal Education, Membership Development Committees of the ASFMRA, the Executive Council as First Vice President and President, on the Advisory Council of the Education Foundation Committee, chair of the Strategic Planning committee of the ASFMRA, Chair of the Awards Committee, and the 2005 Program Committee. He is also an active member of the Appraisal Institute, and past Vice-Chair and Program Chair of CAPE (Centre for Advanced Property Economics).



Scott Seely, ARA graduated from Texas A&M University with a B.S. Degree in Agricultural Economics. Mr. Seely is co-owner of Lewis & Seely Appraisals, Inc., and has worked for the State of Texas, General Land Office. His appraisal experience includes farms, ranches, and rural homesites for Veteran's Land Board Program. He has been a member of the American Society of Farm Managers and Rural Appraisers (ASFMRA) since 1979 and received his ARA designation in 1979.

Mr. Seely is currently serving on the Text Book/Review and Appraisal Education committees of the ASFMRA. He has chaired the Appraisal Review and Education Reciprocity Committees as well as the Appraisal Education Committee and the Accrediting Committee. He has also served on the Executive Council as District V Vice President.



James Synatzske, ARA earned his Accredited Rural Appraiser (ARA) designation in 1984. His agricultural background is rooted in his growing up in a small Texas High Plains farming community where he earned his Lone Star Farmer Degree in the Future Farmers of America. James began his appraisal career with the Texas General Land Office in 1977-later becoming a special projects appraiser and supervisory appraiser. He has owned/operated an independent fee appraisal practice for over 25 years and did an 11-year stint as the Chief Appraiser for two Farm Credit Associations.

James has conducted complex appraisals and supervised appraisal teams for properties in multiple states and performs appraisals, appraisal reviews and consulting services on commercial dairies, equine facilities, highly improved and complex agricultural properties, special-use properties, subdivision developments, fractional interest properties, rural residential and farm/ranch properties. He is a Texas Certified General Real Estate Appraiser, and completed the Executive Leadership Coaching Program conducted by Mark Wright, and the Journey of Excellence leadership program conducted by Alan Dillman.

James is a nationally recognized instructor on real estate appraisal topics. He has been an approved instructor for the ASFMRA since 1983. He developed/authored and contributed to the development

of numerous appraisal courses, and seminars; and is an Appraiser Qualifications Board Nationally Certified Uniform Standards of Professional Appraisal Practice (USPAP) Instructor. In November 2010 James was honored as the sole-recipient of the national Excellence in Appraisal Education Award presented by the ASFMRA.

James has served as Chair and Vice Chair of the Education Council of the Appraisal Foundation Sponsors in Washington, DC; served as an exofficio member of the Farm Credit Council's Review, Audit and Appraisal Workgroup's National Executive Committee; served as Chair and Vice Chair on the Texas Appraiser Licensing and Certification Board—appointed by both Gov. George W. Bush and Gov. Rick Perry. He served 9 years on the Board for Church Extension of the Texas District Lutheran Church of the Missouri Synod. He is a graduate of Texas Tech University with a BS Degree in Agricultural Economics/Finance.